

Uniform Application for Investment Adviser Registration

Part II - Page 1

Name of Investment Adviser: Brazos Financial Advisors, LLC				
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone number:
1932 Norfolk St.	Houston	TX	77098	(713) 630-0736

This part of Form ADV gives information about the investment adviser and its business for the use of clients. The information has not been approved or verified by any governmental authority.

Table of Contents

<u>Item Number</u>	<u>Item</u>	<u>Page</u>
1	Advisory Services and Fees	2
2	Types of Clients	2
3	Types of Investments	3
4	Methods of Analysis, Sources of Information and Investment Strategies	3
5	Education and Business Standards	4
6	Education and Business Background	4
7	Other Business Activities	4
8	Other Financial Industry Activities or Affiliations	4
9	Participation or Interest in Client Transactions	5
10	Conditions for Managing Accounts	5
11	Review of Accounts	5
12	Investment or Brokerage Discretion	6
13	Additional Compensation	6
14	Balance Sheet	6
	Continuation Sheet	Schedule F
	Balance Sheet, if required	Schedule G

(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

1. **A. Advisory Services and Fees.** (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service. (See instructions below.)

Applicant:

<input type="checkbox"/>	(1)	Provides investment supervisory services	%
<input type="checkbox"/>	(2)	Manages investment advisory accounts not involving investment supervisory services	%
<input checked="" type="checkbox"/>	(3)	Furnishes investment advice through consultations not included in either service described above	50 %
<input type="checkbox"/>	(4)	Issues periodicals about securities by subscription	%
<input type="checkbox"/>	(5)	Issues special reports about securities not included in any service described above	%
<input type="checkbox"/>	(6)	Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities	%
<input checked="" type="checkbox"/>	(7)	On more than an occasional basis, furnishes advice to clients on matters not involving securities	50 %
<input type="checkbox"/>	(8)	Provides a timing service	%
<input type="checkbox"/>	(9)	Furnishes advice about securities in any manner not described above	%

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term? Yes No

C. Applicant offers investment advisory services for: (check all that apply)

- | | | | | | |
|-------------------------------------|-----|--|--------------------------|-----|-------------------|
| <input type="checkbox"/> | (1) | A percentage of assets under management | <input type="checkbox"/> | (4) | Subscription fees |
| <input checked="" type="checkbox"/> | (2) | Hourly charges | <input type="checkbox"/> | (5) | Commissions |
| <input checked="" type="checkbox"/> | (3) | Fixed Fees (not including subscription fees) | <input type="checkbox"/> | (6) | Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. **Types of clients** - Applicant generally provides investment advice to: (check those that apply)

- | | | | | | |
|-------------------------------------|----|----------------------------------|-------------------------------------|----|---|
| <input checked="" type="checkbox"/> | A. | Individuals | <input checked="" type="checkbox"/> | E. | Trusts, estates, or charitable organizations |
| <input type="checkbox"/> | B. | Banks or thrift institutions | <input type="checkbox"/> | F. | Corporations or business entities other than those listed above |
| <input type="checkbox"/> | C. | Investment companies | <input type="checkbox"/> | G. | Other (describe on Schedule F) |
| <input type="checkbox"/> | D. | Pension and profit sharing plans | | | |

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> A. Equity securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | I. Options contracts on: |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | <input checked="" type="checkbox"/> (1) securities |
| <input checked="" type="checkbox"/> (3) foreign issuers | <input type="checkbox"/> (2) commodities |
| <input checked="" type="checkbox"/> B. Warrants | J. Futures contracts on: |
| <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> (1) tangibles |
| <input checked="" type="checkbox"/> D. Commercial paper | <input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> E. Certificates of deposit | K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> F. Municipal securities | <input checked="" type="checkbox"/> (1) real estate |
| G. Investment company securities: | <input checked="" type="checkbox"/> (2) oil and gas interests |
| <input checked="" type="checkbox"/> (1) variable life insurance | <input type="checkbox"/> (3) other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (2) variable annuities | <input checked="" type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input type="checkbox"/> Charting | (4) <input type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input checked="" type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Long term purchases (securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases (securities sold within a year) | (6) <input checked="" type="checkbox"/> Option writing, including covered options, uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days) | (7) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (4) <input checked="" type="checkbox"/> Short sales | |

5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? Yes No

(If yes, describe these standards on Schedule F.)

6. Education and Business Background

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- formal education after high school
- year of birth
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- A. Applicant is actively engaged in a business other than giving investment advice.
- B. Applicant sells products or services other than investment advice to clients.
- C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
 - (1) broker-dealer
 - (2) investment company
 - (3) other investment adviser
 - (4) financial planning firm
 - (5) commodity pool operator, commodity trading advisor or futures commission merchant
 - (6) banking or thrift institution
 - (7) accounting firm
 - (8) law firm
 - (9) insurance company or agency
 - (10) pension consultant
 - (11) real estate broker or dealer
 - (12) entity that creates or packages limited partnerships

(For each checked in box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? Yes No

(If yes, describe on Schedule F the partnerships and what they invest in.)

9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

10. Conditions for Managing Accounts. Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services and impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes No

(If yes, describe on Schedule F)

11. Review of Accounts. If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

A. Describe below the reviews and reviewers of the accounts. For reviews, include their frequency, different levels, and triggering factors. For reviewers, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Recommendations, advice and primary client contact is provided by Jeffrey W. Eschman, founder and President of Brazos Financial Advisors, LLC ("BFA").

BFA provides financial planning services which may include advice on retirement planning, investments, college funding, employee benefits, insurance and risk management, cash flow and debt management, estate planning, and income tax planning. These services are provided on a limited engagement project basis. The engagement terminates upon the delivery of the plan or advice to the client.

No on-going or automatic reviews are provided, and BFA is not responsible for proactively contacting the client to review the initial financial plan or previously selected investments. While periodic financial check-ups and portfolio reviews are strongly encouraged, it is the client's responsibility to initiate reviews or request additional advice.

B. Describe below the nature and frequency of regular reports to clients on their accounts.

BFA does not provide on-going performance monitoring or reporting. Clients receive account statements directly from mutual fund companies and/or brokerage companies in which they hold investments. These statements are typically provided on a monthly or quarterly basis and as transactions occur. Clients who utilize a separate investment manager or broker may also receive account statements or performance reports from those entities.

12. Investment or Brokerage Discretion.

- A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:
- | | | |
|--|--------------------------|-------------------------------------|
| | Yes | No |
| (1) securities to be bought or sold? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | Yes | No |
| (2) amount of the securities to be bought or sold? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | Yes | No |
| (3) broker or dealer to be used? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | Yes | No |
| (4) commission rates paid? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

- B. Does applicant or a related person suggest brokers to clients? Yes No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and Services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|-------------------------------------|-------------------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes | No |
| | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| | Yes | No |
| B. directly or indirectly compensates any person for client referrals? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities; or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet? Yes No

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant: Brazos Financial Advisors, LLC	SEC File Number:	Date: 3/24/2009
---	------------------	---------------------------

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Brazos Financial Advisors, LLC	IRS Empl. Ident. No.: 20-5919154
--	--

Item of Form (identify)	Answer
Item 1.D	<p><u>Advisory Services and Fees</u></p> <p>Brazos Financial Advisors, LLC (“BFA”) provides hourly or project-based financial planning and investment advisory services on a fee-only basis.</p> <p>BFA is a Limited Liability Company formed under the laws of the State of Texas. This Schedule F narrative provides clients and prospective clients with information about the firm, its qualifications and business practices, and the nature of advisory services offered by the firm.</p> <p>Please contact Jeffrey W. Eschman, President, if you have any questions about this Schedule F, or about the services provided by BFA. Additional information about BFA is available via the Internet at www.brazosfa.com. The Securities and Exchange Commission also maintains information about registered investment advisors, which is accessible via the SEC website at www.adviserinfo.sec.gov. You can search the SEC website for information about any investment advisor using a unique identifying number, known as a CRD number. The CRD number for BFA is 142370.</p> <p><u>Financial Planning Services</u></p> <p>Financial planning services provided by BFA may be general in nature or may be focused on particular areas of interest or need, depending upon each Client’s unique circumstances. Advice is rendered in the areas of retirement planning, investments, college funding, employee benefits, insurance and risk management, cash flow and debt management, estate planning, and income tax planning.</p> <p>Services may include consultations and/or written plans that analyze a Client’s financial situation and make recommendations for appropriate actions or strategies. If requested by the Client, BFA may also provide assistance with implementation of various components of the plan.</p> <p>The engagement is concluded upon delivery of advice and/or presentation of the financial plan. Clients may then re-engage BFA as needed. BFA is not responsible for proactively contacting the client to review the initial financial plan or previously selected investments. <u>While periodic financial check-ups and portfolio reviews are strongly encouraged, it is the Client’s responsibility to initiate reviews or request any additional advice that may be needed.</u></p> <p>BFA does not take custody of client funds or securities, and does not assume discretionary control over investments. Although BFA may assist Clients with implementation of investment strategies, it does not initiate transactions in any investment account without the Client’s prior approval.</p> <p><u>Financial Planning Fees</u></p> <p>Fees for financial planning and investment advisory services are charged on either a flat-rate or an hourly basis. No performance related or asset management fees are charged.</p> <p>Flat-rate fees are developed using an internal rate of \$180 per hour and BFA’s estimate of the time required to complete a given project. The actual time expended on projects performed on a flat-rate basis is not tracked or reported. Services provided on an hourly basis are billed at a rate of \$180 per hour, billed in six (6) minute increments. Fees are negotiable at BFA’s sole discretion.</p> <p><i>BFA offers a discount of 20% from the fees listed above for all clients who are members of the Military Officers Association of America (“MOAA”).</i></p>

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Brazos Financial Advisors, LLC	SEC File Number:	Date: 3/24/2009
---	------------------	---------------------------

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Brazos Financial Advisors, LLC	IRS Empl. Ident. No.: 20-5919154
--	--

Item of Form (identify)	Answer
Item 3.L	<p>The specific services to be provided and the anticipated flat-fee or hourly fee-range are detailed in the written Client Service Agreement.</p> <p>For initial engagements, BFA requires a deposit in the amount of the lesser of \$500 or 50% of the estimated fee (50% of the lower end of the estimated fee-range for hourly work). The balance of fees due are payable immediately upon presentation of the plan or advice to Client. Projects spanning more than three months will be billed quarterly. Fees are not collected for services to be provided more than 6 months in advance.</p> <p><u>Other Investment Fees or Expenses</u></p> <p>Fees paid to BFA for financial planning and advisory services are completely separate from the fees and expenses charged by mutual fund companies, discount brokers, and other investment managers or organizations that the Client may use to implement investment strategies. BFA does not share in any fees charged by these service providers. <u>The only compensation received by BFA is that which is paid directly by the Client.</u></p> <p>Clients are encouraged to read the applicable prospectus before investing in mutual funds or other securities, and to obtain a complete schedule of fees from discount brokers or portfolio managers before entering into any agreement. At the Client's request at any time, BFA will direct the Client to the appropriate web page to access the prospectus for any recommended investments.</p> <p><u>Termination</u></p> <p>Either party may terminate an engagement upon written notice within 5 days of signing the Client Service Agreement, at which time no fees would be due. Should Client terminate the engagement after this date, Client is responsible and will be invoiced for any time charges incurred by BFA in the preparation of their plan.</p> <p><u>Types of Investments</u></p> <p>BFA may offer advice to Clients regarding exchange-traded funds and unit investment trusts. Exchange-traded funds are traded on national exchanges, the shares of which generally represent a singular investment in a basket of individual securities.</p> <p>Unit investment trusts are investments that are offered under the Investment Company Act of 1940 and are exempt from registration as open or closed-end funds, but offer a singular investment in a basket of individual securities or other investments.</p>
Item 4.A, B & C	<p><u>Method of Analysis and Investment Strategies</u></p> <p>Prior to rendering any investment advice, BFA will evaluate the Client's current financial situation, needs, goals, objectives and tolerance for risk. Asset allocation and investment policy decisions are then made to, in Advisor's best judgment, help Client achieve their overall financial goals and objectives while minimizing risk exposure. Asset allocation is a key component of investment portfolio design. BFA believes that the appropriate allocation of assets across diverse investment categories (stock vs. bond, foreign vs. domestic, large cap vs. small cap, high quality vs. high yield, etc.) is the primary determinant of portfolio returns and is critical to achieving financial objectives.</p>

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant:
Brazos Financial Advisors, LLC

SEC File Number:

Date:
3/24/2009

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:
Brazos Financial Advisors, LLC

IRS Empl. Ident. No.:
20-5919154

Item of Form (identify)	Answer
Item 5.	<p>BFA generally employs fundamental, long-term, buy-and-hold philosophies and approaches in selection of investments and implementation strategies. Recommendations are provided based on publicly available reports, analysis, research materials, computerized asset allocation models, and various subscription services. BFA believes that mutual funds and exchange-traded funds are the best investment vehicles for most Clients. In limited circumstances, BFA may provide advice to Clients interested in trading securities.</p> <p><u>Education and Business Standards</u></p> <p>BFA employees who render investment advice to Clients must have a college degree, must have successfully completed a CFP Board registered Certified Financial Planner™ Certification Education Program, and must have passed the CFP® Certification Examination.</p>
Item 6.	<p><u>Education and Business Background</u></p> <p>Jeffrey W. Eschman, P.E. , born 1968</p> <p>Education:</p> <ul style="list-style-type: none"> • B.S., Mechanical Engineering, University of Texas at Austin, 1990 • Licensed Professional Engineer (currently inactive), 1995 • Certified Financial Planner™ Certification Education Program, Rice University, 2006 <p>Business Experience (most recent 5 years):</p> <ul style="list-style-type: none"> • Brazos Financial Advisors, LLC, President, 2006 – present • Posey Capital Management Inc., Director of Planning, 2009 – present • Marathon Oil Company, Gulf of Mexico Projects Manager, 2006 • Marathon Oil Company, Engineering Manager, 2004 - 2006 • Marathon Ashland Petroleum Company, Senior Engineer, 2002 - 2004
Item 8.	<p><u>Affiliations</u></p> <p>As a service to Clients, BFA may provide referrals to other investment advisory firms or other financial service providers. However, BFA does not receive referral fees from any other firms.</p> <p>BFA is a member of Garrett Planning Network (“GPN”), a nationwide network of professional, fee-only financial advisors. GPN members are committed to providing competent, unbiased financial advice to individuals from all walks of life. GPN provides ongoing educational and operational support to members, and facilitates the sharing of best practices through its member community.</p> <p>Clients and prospective Clients may be referred to BFA from GPN’s website, www.garrettplanningnetwork.com. BFA may pay operational fees to GPN, but nothing is paid to GPN for client referrals. Clients referred by GPN do not pay more for BFA’s services than clients who learn about us from another referral source.</p> <p>BFA is also a member of the Financial Planning Association (“FPA”). Clients and prospective clients may be referred to BFA from FPA’s national or local websites, www.fpanet.org or www.fpahouston.org. Annual membership fees are paid to FPA, but nothing is paid to FPA for Client referrals. Clients referred by FPA do not pay do not pay more for BFA’s services than clients who learn about us from another referral source.</p>

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Brazos Financial Advisors, LLC	SEC File Number:	Date: 3/24/2009
---	------------------	---------------------------

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Brazos Financial Advisors, LLC	IRS Empl. Ident. No.: 20-5919154
--	--

Item of Form (identify)	Answer
Item 9.E	<p>Jeffrey W. Eschman also serves as Director of Planning, and provides investment advisory and financial planning services as an employee of Posey Capital Management, Inc. There is no business relationship between BFA and Posey Capital.</p> <p><u>Participation or Interest in Client Transactions</u></p> <p>At times employees and other parties related to BFA may hold positions in securities that may also be recommended to Clients. However, at no time will BFA or any related party receive preferential treatment over Clients.</p> <p>BFA enforces the applicable rules of the Investment Advisors Act of 1940, including the prohibition against insider trading, and maintains the required personal securities transaction records for all employees.</p>
Item 12.B	<p><u>Brokerage Recommendations</u></p> <p>BFA is not associated with any broker/dealer firm, but may recommend discount brokers such as Charles Schwab, Vanguard, Fidelity, TD Ameritrade or Scottrade as a service to Clients. Discount broker recommendations are based on individual Client needs, total costs and ease of use for Clients.</p>
Item 13.A	<p><u>Additional Compensation</u></p> <p>All compensation paid to BFA is paid directly by the Client.</p> <p>BFA may receive non-cash benefits from discount brokers recommended to clients. These benefits include electronic client statements and trade confirmations, and discounted investment research, educational materials and software. It is BFA's policy to restrict such non-cash (soft dollar) compensation to products and services that directly enhance our ability to render quality advice to Clients.</p> <p><u>Proxies and Voting</u></p> <p>BFA does not accept proxy voting authority over client securities, and does not provide proxy voting services.</p> <p><u>Privacy Statement</u></p> <p>All non-public, personal Information exchanged between Client and BFA shall be treated as confidential and shall not be disclosed to third parties, except as expressly requested by Client or as required by law. A copy of BFA's complete Privacy Policy will be provided to any client or prospective client upon request.</p> <p><u>Code of Ethics</u></p> <p>BFA adheres to the <i>Code of Ethics and Professional Responsibility (Code of Ethics)</i> adopted by the Certified Financial Planner Board of Standards and accepts the obligation not only to comply with the mandates and requirements of all applicable laws and regulations but also to take responsibility to act in an ethical and professionally responsible manner in all professional services and activities. A copy of the Code of Ethics will be provided to any client or prospective client upon request, and it can also be obtained via the internet at www.cfp.net/learn/ethics.asp.</p>